

## HOUSING REVENUE ACCOUNT

2015-16 Original Budget £' 000	2015-16 Revised Budget £'000		2016-17 BUDGET £' 000
		<b>INCOME</b>	
(14,710)	(14,777)	Gross Rents	(14,580)
(1,037)	(982)	Charges for Services	(1,006)
(15,747)	(15,759)	<b>GROSS INCOME</b>	<b>(15,586)</b>
		<b>EXPENDITURE</b>	
7,375	7,375	Management Fee	7,319
1,060	1,014	Supervision and Management	1,002
126	81	Provision for Doubtful Debts	126
4,212	4,212	Depreciation and Impairment of Fixed Assets	4,113
12,773	12,682	<b>GROSS EXPENDITURE</b>	<b>12,560</b>
(2,974)	(3,077)	<b>NET COST OF SERVICES</b>	<b>(3,026)</b>
1,896	1,896	Loan Charges - Interest	1,831
(2)	(2)	Interest Receivable	(22)
(1,080)	(1,183)	<b>NET OPERATING SURPLUS</b>	<b>(1,217)</b>
784	784	Transfer to Reserves	924
(296)	(399)	<b>HOUSING REVENUE ACCOUNT (SURPLUS) / DEFICIT</b>	<b>(293)</b>
		<b>HOUSING REVENUE ACCOUNT WORKING BALANCE</b>	
(3,116)	(3,150)	In Hand at 1st April	(3,549)
(296)	(399)	Transfer (To)/ From Working Balance	(293)
(3,412)	(3,549)	In Hand at 31st March	(3,842)